



20/11/2017
ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH
Sarojini Educational Society, Kakinada. Rep by
its Secretary. N.K. Deepak Reddy. S/o Sesha Reddy.
Kakinada

20/11/2017
J. V. Nagarajan
BU 831605
Licensed Stamp Vendor
L.No. 04-13-03/2015
Kakinada. (98487 9528)

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Aditya College of Pharmacy
and
Veras Pharmaceuticals Pvt. Ltd. – Vizianagaram

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 20th day of November Month, 2017 by and between.

Aditya College of Pharmacy, the First Party represented herein by its Principal / Director / Head of Institution Aditya College of Pharmacy, and Veras Pharmaceuticals Pvt Ltd The Second party, and represented herein by its Production Manager, Mr V. Venkateswara Rao

WHEREAS:

- A) First Party is a Higher Educational Institution named: Aditya College of Pharmacy,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Laboratory/Industrial Visit, Expert Lecture.

Contd ...

N. S. S. Reddy
VICE CHAIRMAN
Aditya Educational Institutions



Principal
Aditya College of Pharmacy
SURAMPALAM-533



D) Veras Pharmaceuticals Pvt Ltd, - the Second Party is engaged in Manufacturing, Business, Training, Skill development, R& D activities and related.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.4 Both Parties are united by common interests and objectives, and they shall establish co-operation.
1.5 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
1.6 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the Aditya College of Pharmacy, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

- 3.1 This Agreement will be valid for a period of three years.

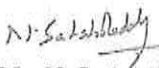
CLAUSE 4

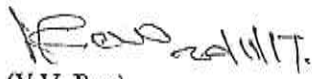
RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

For Aditya College of Pharmacy

For Veras Pharmaceuticals Pvt Ltd


(Mr. N. Satish Reddy)
First Party
Mr. N. Satish Reddy,
Vice Chairman/ Head of Institution,
Aditya College of Pharmacy,
ADB Road, Adityanagar, Surampalem.
Gandepalli Md - 533437
East Godavari, Andhra Pradesh


(V.V. Rao)
Second Party
Mr. V. Venkateswara Rao
Production Manager,
Veras Pharmaceuticals Pvt Ltd
Survey No. 56/11 To 14, Chelavuru,,
Vizianagaram - 535005, Andhra Pradesh, India
Email: veraspharmaceuticals@gmail.com

VICE CHAIRMAN
Aditya Educational Institutions




PRINCIPAL
Aditya College of Pharmacy
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